



Making a Qualified Charitable Distribution (QCD) or a Required Minimum Distribution (RMD) to GARNA

Thank you for your generosity in considering GARNA for a gift through your retirement savings fund!

When you reach certain a given age, you're allowed to instruct your retirement savings administrator to make either an optional, tax-advantaged distribution to a charitable organization (QCD) or, at a later age when you are required to take a distribution, send that required minimum distribution (RMD) to a charity.

To facilitate the distribution, you'll need to provide your broker with the following information:

- **Investment and dollar amount:** The investment and amount you want to distribute.
- **The name of the charity you want to donate to:**
GARNA (Greater Arkansas River Nature Association)
PO Box 1522
Salida, CO 81201
Tax ID: 84-1321011
- If donating stock: The name of the stock, the number of shares you want to donate, and the date of transfer.

Here are some other things to keep in mind:

- You must be at least 70 ½ years old to make a QCD.
- You must be at least 72 ½ years old to make an RMD.
- The maximum annual QCD is \$100,000 per person, or \$200,000 for married couples.
- You must report these distributions on your federal income tax return. **Ask your tax advisor or other financial professional about tax implications (GARNA cannot advise you)**, but often these types of charitable donations provide tax advantages for the donor versus taking the distribution personally.
- You must receive a written acknowledgement from the charity for your donation.
- You must make a **direct transfer** from your IRA administrator to the charity.
- **You should not withdraw the money yourself and then donate it.**

Questions? Contact Jason Marsden at director@garna.org